

The social responsibility of Islamic banks - a case study of the “Al Baraka Bank group” from 2012-2019

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Abstract:

In their operations, Islamic banks do not seek to achieve a return to satisfy customers, but rather have other ambitions besides the return, which is to take into account the needs and desires of workers, customers and society with all its elements, which carries a social responsibility that requires them to practice some activities, and provide some services that indicate their response to the hopes and ambitions of the society.

This study aims to clarify the concept of social responsibility in Islamic banks, as well as to identify the factors that motivate Islamic banks to practice their social responsibility, through the study of “Al Baraka Bank group”.

The study concluded that “Al Baraka group” adopts the issue of social solidarity and considers it a desired goal and works to achieve the social return when investing its money, through a set of programs carried out by the Group, all of which are aimed at developing various fields that have a tangible impact on the behavior and transactions of individuals and society.

Keywords: social responsibility, Islamic banks, Al-Baraka Group

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1. INTRODUCTION

The Economic organizations, nowadays, face a great challenge represented in practicing their work in a complex and rapidly changing environment economically, politically, socially and technically, especially with the increased awareness of the community, which resulted in the failure to stop at the organization’s economic goals without achieving social goals, as the completion of business using economic resources For society, it is imperative that the organization contribute to shouldering its social responsibilities and evaluating its social performance independently of its economic performance. Maximizing profits is no longer the only goal of economic organizations, but rather it goes beyond that to the obligation to implement its social responsibilities towards the society in which it operates, which led to the emergence of the so-called accountability for social responsibility. Which is used as a tool to assess the social performance of those organizations.

Social responsibility aims to create long-term economic growth through careful management of human resources such as reducing energy consumption, waste management, etc., developing human resources through training and developing personal and professional skills, as well as building strong relationships with society in general and customers in particular. Al Baraka Islamic Bank Complex is among the banks that have committed themselves to their social responsibility towards the society in which they operate.

Search problem:

Based on this proposition and within the framework of the general objective of the study, we decided to formulate the problematic of our research topic as follows:

- What is the extent of the application of Al Baraka Bank's social responsibility Group?

Sub -questions:

In light of the foregoing, the features of the problem can be formulated in the form of the following sub-questions:

1-What do we mean by social responsibility?

2- What are the most important dimensions of the social responsibility of Islamic banks?

3- What are the main pillars of the social responsibility program at Al Baraka Bank Group ?

Study hypotheses:

To address the research problem that was raised, we relied on some hypotheses, seen as the closest response to the possible answers:

- Social responsibility is defined as a continuous commitment by the business sector to social development, and this commitment does not exceed the limits of charitable work.
- The social responsibility of Islamic banks is limited to two dimensions, the first is the ethical dimension, and the second is the human dimension.
- Al Baraka Social Responsibility Program relied on several main pillars, including Al Baraka Professional Commitment Program.

Research importance:

The importance of the research stems from the extent of sensitivity that characterizes the issue of social responsibility in financial institutions, especially in Islamic banks, since social responsibility derived from Islamic teachings, as well as the belief in the necessity of cooperation between members of society in achieving the public good, as well as the researcher's attempt to reach how to implement social responsibility through the study of Al Baraka Bank Group.

Research objectives:

By conducting this research, the researcher aims to:

- Show the dimensions of social responsibility in Islamic banks.

- Get to know the characteristics of Al Baraka Group program for the social responsibility.
- Knowing the pillars of the social responsibility program, conceptualized by Al-Baraka Group.

Research Methodology

In order to answer and be familiar with this subject and test the approved hypotheses, we followed descriptive and analytical approach, by collecting, analyzing and organizing data. We also used the historical method as we tackled the emergence of social responsibility, with a view to reaching the desired goals set by the present research paper.

2. The theoretical framework for the social responsibility of Islamic banks.

2.1 Concept of social responsibility for financial institutions in general and Islamic banks in particular :

The concept of social responsibility has evolved significantly since it appeared in 1950, in which business organizations began to show their social responsibility more seriously in their strategies, and has become in the center of the organizations’ interest, so that it is difficult for any organization’s management to ignore it, showing it in its reports and published data for owners interests, as it has come to appear under different names, including social accountability, organizational ethics, or social responsibility. This indicates that there was no agreement on a specific concept of social responsibility for the organization. Researchers, businessmen and other stakeholders did not agree on the definition of this concept. (Hakim, 2011) .

- Social responsibility means the presence of social and ethical dimension, along with the economic dimension, and that the achievement of growth and profits determine the behavior of the business sector through its permanent commitment to the requirements of community development and improving the quality level and conditions of life for members of society.

-Social responsibility can be considered as ensuring the compliance of the business sector with laws and ethical standards, in terms of the impact of business activity on workers, consumers, the environment, local communities,

and society as a whole. Social responsibility must be understood as an investment in society rather than an act of charity..

-There are those who consider that social responsibility is a continuous commitment by the business sector in community development, and this commitment goes beyond the limits of charitable works, and it is one of the duties and obligations of the private business sector towards society. Social responsibility of the business sector should not be limited or provided in the form of donations or contribute to supporting a sports team, an artistic concert, or organizing social activities, as were the primitive forms of social responsibility, without a broader, more comprehensive and deeper concept than that (KHaddour, 2011).

This can be confirmed that more than one international party has contributed in the past few years to defining the concept of social responsibility and supported its application, where the **World Bank** defined social responsibility as *“the commitment to contribute to sustainable economic development, through cooperation with workers and their families, the local community and society as a whole. to improve their standard of living in a manner beneficial to corporate activity and economic development* (Maghribal & Yasmine Fouad, 2008).

The European Union also defines social responsibility as *“a concept whereby institutions include social and environmental considerations in their work and in their interaction with stakeholders in a voluntary manner, to carry out its responsibility towards society”*.

The World Business Council for Sustainable Development defined it as *“continuous commitment by businesses to act ethically and contribute to achieving economic development and work to improve the quality of living conditions of the workforce and their families, in addition to the local community and society as a whole”*.

The International Chamber of Commerce defined social responsibility as *“all attempts that contribute to volunteering companies to achieve development due to ethical and social considerations. Thus, social responsibility depends on the good initiatives of companies without legally*

binding procedures. Therefore, social responsibility is achieved through persuasion and education”.

Based on the foregoing definition of social responsibility in traditional thought, social responsibility according to Islamic banks can be defined as the commitment of the Islamic bank to participate in social responsibility when carrying out its activities towards the various parties that have a relationship with it as a result of the assignment that it accepted in the light of the principles of Islamic Sharia with the aim of advancing the Islamic community. Taking into account the elements of flexibility, ability, comprehensiveness and justice, which we will explain in the characteristics of social responsibility in Islamic thought . (Maghribi, 2021)

2.2 Characteristics of social responsibility in Islamic thought:

Social responsibility in Islamic thought is characterized by many characteristics that can be mentioned as follows :(Maghribi, 2021)

- **Flexibility:** The activities of social responsibility in Islamic thought are flexible and subject to change from time to time. What was required and accepted years ago, may not be the case today. Therefore, the organization’s commitment to participation always applies, but the activities and areas differ to focus on specific problems and issues that are consistent with the requirements of the intellectual and practical stage that the organization lives.

- Inclusion:

So that the organization takes into account all the parties responsible for it socially, whether these parties are internal (the organization’s owners and employees), or external (clients and beneficiaries of the organization’s transactions and the Islamic community as a whole), on the one hand, as well as that the areas covered by the social participation of the organization are characterized by the inclusion of each party from other parties.

- Justice:

The organization or the bank must be fair when considering the interests of the various parties, so as not to harm one of the parties at the expense of the others, and do not care about some and leave some.

- Capacity:

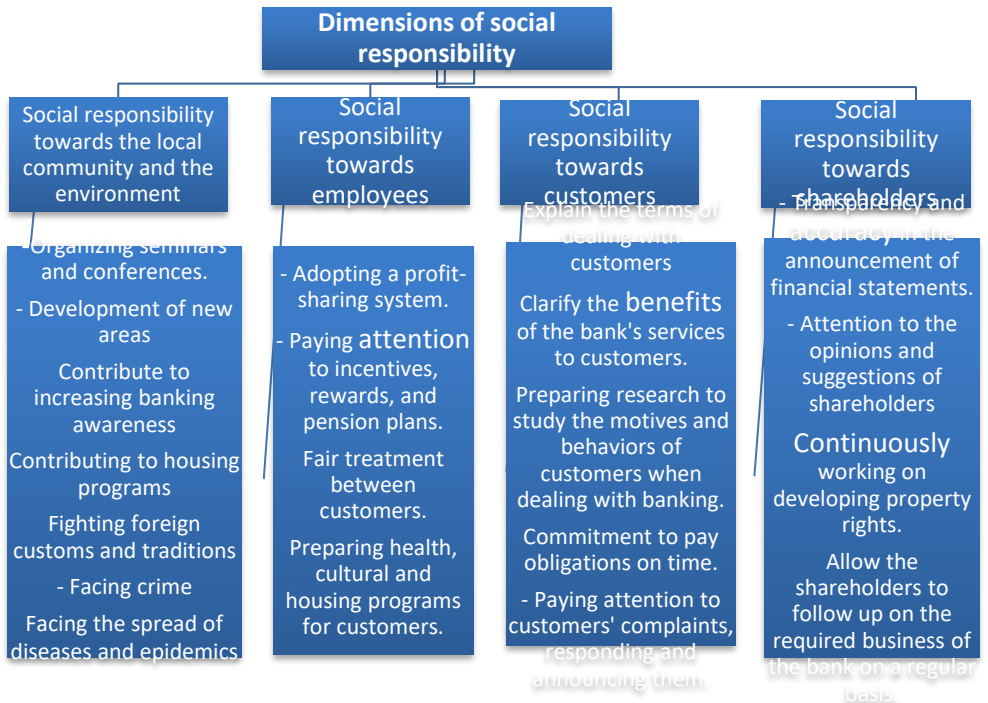
Ability is general in any assignment because of the Almighty’s saying (*Allah does not charge a soul except [with that within] its capacity*) Al-

Baqarah 286; and its types are many. It may be with effort, money, knowledge and opinion, position and authority, and other things that are appropriate to the assignment entrusted to the organization or the bank, and the organization must to spend without shortening; Therefore, spending in order to complete good deeds is necessary and obligatory, even for those whose livelihood is estimated, but the matter varies according to Allah’s grace over each of them.

2. 3 The dimensions of the social responsibility of Islamic banks:

Many researchers have unanimously agreed that business organizations exercise a number of social responsibilities that are confined to two dimensions, the first of which is the ethical dimension, and the second is the human dimension towards each of the local community, employees, customers, suppliers, environment, and shareholders. Through the following figure: (Medhat Muhammad Abu Al-Nasr, 2015).

Figure No :(1) .Dimensions of the social responsibility of Islamic banks



Source : Prepared by the researcher and based on a number of books

3. the applied framework for the roles of social responsibility in the Islamic Bank (Al Baraka):

3.1 Introduction of Bank Al Baraka

Al -Baraka Banking Group is a banking company, licensed as an Islamic wholesale bank by the Central Bank of Bahrain, and listed on the Bahrain Stock Exchange and “Nasdaq Dubai”. Al Baraka is considered one of the pioneers of Islamic banking in the world, as it provides its distinguished banking services to about one billion people in the countries in which it operates.

The group has a wide geographical spread through subsidiary banking units and representative offices in 17 countries providing its services through about 700 branches, and it is currently present in Jordan, Egypt, Tunisia, Bahrain, Sudan, Turkey, South Africa, Algeria, Pakistan, Lebanon, and the Kingdom of Saudi Arabia Saudi Arabia, Syria, Morocco and Germany, in addition to two branches in Iraq and two representative offices in Indonesia and Libya.

Al Baraka Banks provide its banking and financial products and services in accordance with the principles of the tolerant Islamic Sharia in the banking fields, namely retail, trade and investment, in addition to treasury services. The authorized capital of the group is 2.5 billion US dollars. (Group, 2021)

3.2 The concept of social responsibility of the Al-Baraka Bank Group:

In essence, social responsibility for Al Baraka Group is the approach that the group follows in all aspects of its commercial activities, with the aim of meeting its needs and the needs of shareholders, employees and customers, and at the same time preserving the resources, whether human or natural, which it needs in the long run. The concept of social responsibility is compatible with Islamic ethics and then together with the well-established principles of Al Baraka Group, which can be explained as follows:

- Al Baraka Bank has a special responsibility towards the community, through sponsoring and supporting educational and social projects, and improving the living conditions and quality of life for the needy in the local communities of

which it is a part. And that by fulfilling its commitment to society, Al Baraka Bank is making an effort in applying one of the most important philosophical pillars of Islamic banking, which is the concept of “Emmar al-Ard (construction of earth)” which means adding tangible value to assets (whether material or human).

- The philosophy of Al Baraka Bank ,in its essence, is represented in the fact that Allah Almighty is the one who inherited the land for humanity in this world, and therefore humanity is not the owner of wealth but is entrusted to it. Since humanity's goal is to build, beautify and construct in this world, the Baraka Group is destined to help create jobs for others.

Al Baraka Group seeks to develop and advance society socially and economically, through its endeavor to implement active investment mediation that represents a complement to real production processes with added value, and through the exchange of goods and services, which enables it to offer practical alternatives to those financial intermediaries who do not provide any benefit to society in general.

It can be noted that a committee of the Board of Directors specialized in social responsibility has been formed, and it undertakes the task of supervising the activities of the Management Committee for Social Responsibility of Al Baraka Group, whose role includes the following (Group A. B., 2012).

- Maintaining the continuity of the Al Baraka Social Responsibility Program and updating it according to the latest research and strategies known worldwide that enhance the objectives of “Sharia”.

- Supervising and managing the implementation of Al Baraka Program for Social Responsibility at the group level as a whole.

- Ensuring that the Al Baraka Social Responsibility Program remains as one of the leading programs in the Islamic banking and financial industry in general by developing new research in the field of economic and legal analyzes on the subject.

- Provide appropriate guidance for the implementation of the Al Baraka Program for Social Responsibility.

- Collect, standardize and publish annual and other periodic reports on social responsibility.

-Develop and update procedures that may contribute to improving the efficiency and effectiveness of the Al Baraka Social Responsibility Program at the group level as a whole.

-Exercising all necessary powers in relation to the Al Baraka Social Responsibility Program to achieve the committee's objectives and ensuring their compatibility with the requirements of forming the committee.

-Coordination with local and international social responsibility programs .

3.3 Characteristics of Al- Baraka Social Responsibility Program:

The scope of the characteristics of Al - Baraka Social Responsibility Program expressed in the group’s business model includes the following (Group A. B., 2012):

- Assessing the social impact of Al Baraka's work at the local and global levels.
- Investing in companies and institutions that are socially responsible and working to support them.
- Supervising and following up the development of Al Baraka Microfinance Program.
- Supporting local economies.
- Supporting academic institutions and centers of excellence.
- Encouraging classical Islamic arts and literature.
- Encouraging scientific work related to Islamic banking and finance.
- Investing in human resources.
- Nurturing and encouraging local competencies and talents.
- Encouraging environmental protection programs by adopting various strategies to preserve the environment, for example reducing paper use, and rationalizing energy and water consumption.
- Take the necessary steps to develop and enhance the social responsibility reputation of Al Baraka Banking Group.

3.4 Pillars the basic program the responsibility Social in Al Baraka Bank Group:

The main pillars of the social responsibility program at Al Baraka Bank Complex:

The Al Baraka Social Responsibility Program is based on four main pillars, which are Al Baraka Charitable Work Program, Al Baraka Economic Opportunity Program and Social Investments, Al Baraka Good Loan Program, and Al Baraka Time Commitment Program. The following is a presentation of the various programs:

3.4.1 Al Baraka Charity Program:

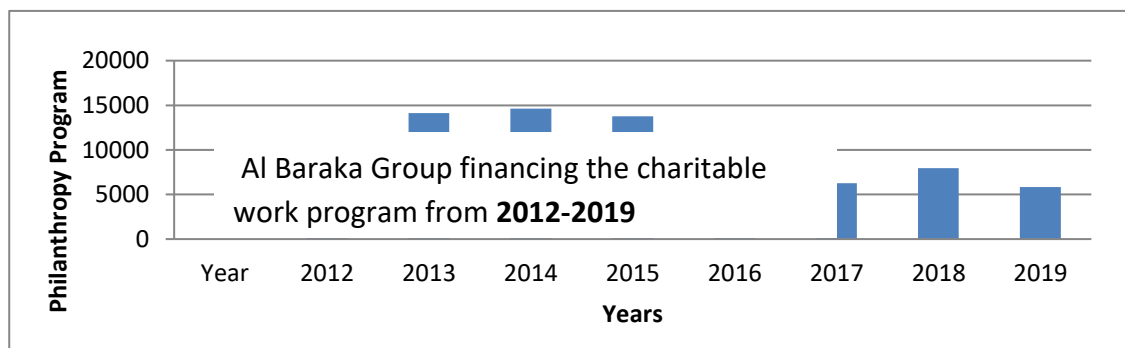
Al Baraka Charitable Program aims to support and build strong and solid communities, by providing high quality education services, distinguished health care services, and decent housing, as well as meeting the special needs of needy members of the community. The program also seeks to promote environmental sustainability, support sports, art and literature for youth, and put forward initiatives that will achieve development at the global level and advance the Islamic banking industry. The following table shows the value of funding for charitable work for the complex from 2012 to 2019.

Table 1. Al Baraka Complex's financing of the charitable work program from 2012-2019

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Unit : thousand dollars

Year	2012	2013	2014	2015	2016	2017	2018	2019
Philanthropy Program	5,955	14,114	14,620	13,753	10,560	6,283	7,937	5,832



Source: Prepared by the researcher , based on the association’s social responsibility reports from 2012-2019

Through the table and the figure, we note that the Al- Baraka Bank's funding for the charitable work program was increasing from 2012 to 2014 , then to form a continuous decline from 2014 to , 2019 due to the Bank's interest in social responsibility goals in accordance with the global goals for sustainable development for five coming years. from 2016 to.2020

The total funding and contribution to Al Baraka Charitable Program amounted to 79,059 thousand US dollars from 2012 to 2019, and the following is a detailed description of the efforts made in these sectors:

- Education:

Al Baraka Bank's vision is focused on providing high levels of high-quality education to all children in the communities in which it operates. The complex is keen to finance new educational institutions and support initiatives that help strengthen the infrastructure of existing educational institutions. The complex also offers the Al Baraka Scholarship Program, which helps Gifted and needy students, which comes in line with the principle of equitable distribution of opportunities between the sexes, as well as internship programs.

The following table shows the value of education funding for Al Baraka Bank complex from 2012 to 2019.

**Table No :(02) .Education Financing for Al Baraka Bank Group from-2012
2019**

Unit : Thousand dollars

Year	2012	2013	2014	2015	2016	2017	2018	2019
Education	2,587	3,075	2,671	7,013	2,589	2,811	3,140	3,022

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Complex

From the table, we note that education funding for Al-Baraka Group reached its peak in 2015 and started decreasing from 2016 to 2019 , so that 345 educational institutions were sponsored; 956110 new students joined and benefited , around 17109 full-time employees recruited, and 8511 students benefited from scholarships.

- Development of the society

Community development is one of the other vital activities within the framework of the charitable work program, and it ranks first in the efforts made in this field, as all Al Baraka Group units actively contribute to this program, and community development includes financing projects that provide housing and health care services at reasonable prices and any form of development that benefits society, and the following table shows the value of financing for community development from 2012 to 2019 (Group A. B., 2012)

Table No :(03) .Al Baraka Community Development Program2020-2012

Unit : One thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Community Development	1,178	4,349	6,561	5,848	1,418	967	2,944	1,235

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

From the table, we note fluctuation in the value of the financing provided by Al Baraka Bank Group for Community Development, and the value of the financing for the complex from 2012 to 2019 amounted to 24500 thousand US dollars.

- Arts, culture and literature

Arts, culture and literature have equal importance in Al Baraka banks, and most of these units have participated in the contributions in that category, amounting to 3819 thousand US dollars, as shown in the following table:

Table No :(04) .Al Baraka Program for Arts, Culture and Letters from 2020-2012 Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Arts and culture	758	184	300	138	1043	398	845	153

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

-Research work

As a leading banking group, Al Baraka Group aims to contribute to the promotion of research work in Islamic law, finance and banking. The following table shows the value of funds to the community in research work

Table No :(05) .Al Baraka Program for Research Work from2020 - 2012 Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Research work	173	327	493	612	1876	255	142	87

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group

From the table we note an increase in the value of the funding provided by the Bank for research work from 2012 to 2016 . After that, a relative decrease in the coming years due to the Bank’s interest in achieving global development goals. It can be noted that the Bank of Bahrain, Syria, Lebanon, Turkey, Jordan and South Africa are among the banks in the group most contributors in this field.

- Youth Programs:

This is another important field in which Al Baraka Bank actively participates in supporting youth and sports programs. The total contributions

of the Bank in this category during the years from 2012 to 2019 amounted to 763,000 US dollars, as shown in the table.

Table No :(06) .Al Baraka funding for youth programs from2020-2012

Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Youth Program	110	69	107	17	324	28	56	52

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

- Environment and Sustainability:

The environment and sustainability are among the things that Al Baraka Bank attaches great care and attention to, based on its belief in the importance of the environment and sustainable energy.

Table No.07 :Al Baraka Program for Environment and Sustainability 20/12/2020-

Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Environment and Sustainability	11	-	72	32	1043	96	114	52

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

From the table, we note that the complex did not participate in the Environment and Sustainability Program in 2013 , despite the participation of only 3 branches of the Group in 2012 , with a contribution of 11 thousand US dollars, and it effectively helped the community, so that contributions for subsequent years constitute a clear fluctuation .

- Human Resources Development:

The process of human resources development at Al Baraka Bank is considered a pivotal pillar of the human resources system in general, and employee development is a continuous focus of Al Baraka Banking Group. Al

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Baraka - Program for Social Responsibility has divided this process into two main parts:

- Vocational training financing: It is directed to the bank’s employees and from outside as well.
- Providing training contracts for employees, a procedure that applies throughout the Al Baraka Group. This is represented in providing training and apprenticeship programs, among others.

Table No :(08) .Al Baraka Program for Human Resources Development from2020-2012

Unit :one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Resource development	164+228	265	260	90	330	364	613	253

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

The total contributions for the year 2012 were made by only four banks to the Al Baraka Bank Group. It can also be noted that the group focuses on financing vocational training and providing training contracts for employees by providing training programs throughout the complex

- Services for people with special needs:

Within the framework of Al Baraka Group's keenness to provide equal care for both sexes, the Bank provides services for people with special needs within the Al Baraka Charity Program.

Table :(09) .Al Baraka Program for Services for People with Special Needs from 2012-2020

Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Services for people with special needs	69	48	177	93	78	109	254	84

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

- Supporting women:**Table No :(10) .Al Baraka Program to Support Women from2020 - 2012**

Unit : One thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Supporting the role of women	3	3	2	-	-	-	-	-

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

-Supporting and caring for children’s activities:**Table No :(11) .Al Baraka Program for Supporting Children's Activities and Care from 2012-2020**

-Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
kids activities	-	18	22	-	-	-	-	12

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

3.4.2. The good loan:

laws of Islamic banks were keen to deal with the good loan, as it was stated in the report issued by the Dubai Islamic Bank in 2001 ,that “the social return is one of the features that distinguishes the Islamic bank from others, and based on its belief in its duty towards society, it is dedicated to provide social services, such as the Good Loan, which aims to provide consumer loans without interest or administrative expenses to people with necessary needs such as marriage or illness, or in cases of disasters and others”.The sources of financing the good loan are represented in (part of the bank's funds, donations from individuals, endowments and donations. The activity of the Islamic bank is to lend in three cases:

- Lending to bank clients a short-term loan, often to meet temporary, seasonal or emergency liquidity situations.

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- Occasional lending to perform some banking services, such as letter of guarantee services, documentary credit, discounting or acceptance of commercial papers in cases that are legally permissible.
- Some consumer loans necessary .As in cases of marriage, illness and seeking treatment, in cases of death, and in cases of the start of the school year for schools and universities .And in some urgent and other emergency cases such as fire, accidents and the collapse of real estate.

The aforementioned cases practiced by the Islamic bank in lending have an impact in strengthening the objectives of social responsibility, because providing liquidity to investors would lead to business continuity, and therefore this means preserving existing job opportunities for the activity practiced by the investor, (and this is related to the bank’s responsibility towards depositors) Or, providing new job opportunities if the investment expands, and therefore these loans provide an adequate income for the members of the community, and this represents the bank’s responsibility towards the community and the surrounding environment.

Contributing to the fulfillment of basic needs through consumer loans, or to support the health level, if the loan is directed to a medical operation or to purchase treatment and others would ensure the psychological stability of the individual and his family and support him to advance his requirements, which coincide with the requirements of social responsibility through responsibility The bank towards its employees or its responsibility towards society and the surrounding environment- (Al-Ani, 2017)

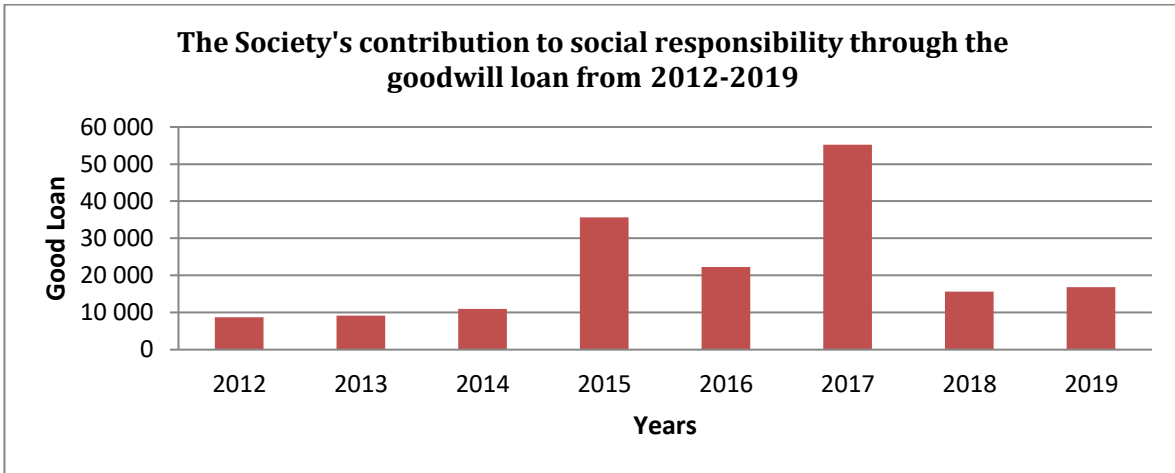
The good loan is considered one of the most important pillars within the Al Baraka Bank’s social responsibility complex program, and the following table shows the value of the complex’s contribution to social responsibility through the goodwill loan from 2012 to.2019

Table No :(12) .The Society's contribution to social responsibility through the goodwill loan from 2012-2019

Unit : One thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Good loan	8,694	9,132	10,984	35,598	22,316	55,209	15,607	16,837

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.



Source : Prepared by the researcher and based on the association’s social responsibility reports from 2012 to.2019

We note from the table and figure that the Al-Baraka Group granted good loans to citizens to help them meet the requirements of some social needs such as treatment, marriage and education. The value of the good loans granted by the group from 2012 to 2019 amounted to 174377 000 US dollars, despite the increase ,the value of the amounts allocated to the good loan during the period 2012 to 2015 ; however, it recorded a decrease in the years 2018-2019 ; so that 152766 .2019 people benefited of the good loans provided by the Bank from 2016 to .2019

3.4.3. Al-Braka’s program for economic opportunities and Social Investments:

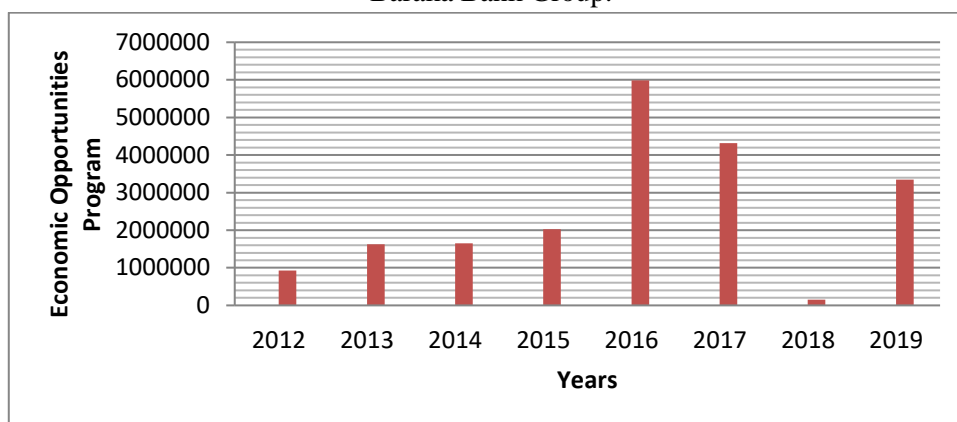
Economic Opportunities and Social Investments Program is the third program in the Al Baraka Social Responsibility Report. This program includes community development projects such as health care, social housing, as well as local small and medium industries. A thousand dollars have been allocated towards the Economic Opportunities and Social Investments Program. The following table shows the value of Al Baraka Bank’s contribution to the Economic Opportunities Program from 2012 to 2019.

Table No :13 .The Group’s contribution to the Economic Opportunities Program from 2012-2019

Unit : one thousand US dollars

Years	2012	2013	2014	2015	2016	2017	2018	2019
Economic Opportunities Program	925,428	1,623,789	1,649,246	2,023,904	5,988,988	4,316,449	154,208	3,342,986

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.



Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group

3.4.4. Al Baraka Program for Time Commitment

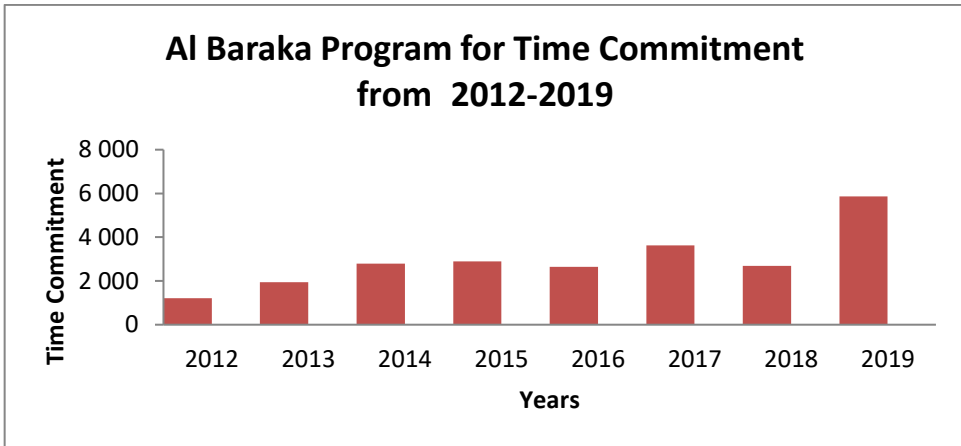
This program includes volunteer hours for social impact, and the following table shows the number of volunteer hours from 2012 to 2019 for Al Baraka Bank complex.

Table No :(14) .Al Baraka Program for Time Commitment from-2012 2019

Unit : One hour

Years	2012	2013	2014	2015	2016	2017	2018	2019
time commitment	1,217	1,940	2,794	2,894	2,649	3,623	2,683	5,868

Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group



Source : Prepared by the researcher and based on the social responsibility reports of Al Baraka Bank Group.

Through the table and figure, we note that the number of volunteer hours for social impact increased from 2012 to 2019 except for 2018.

4. Al Baraka Bank's 2016-2020 goals of social responsibility in accordance with the global goals of sustainable development of the United Nations:

World leaders have pledged to accomplish 17 global goals to achieve three extraordinary things in the next 15 years: to end poverty, fight inequality and injustice, and fight climate change. These goals are: (Eradicate poverty, Zero hunger, Good health and well-being, Quality education, Gender equality, Clean water and sanitation, Clean and affordable energy, Decent work and economic growth, Industry, innovation and infrastructure, Reducing inequalities, Sustainable Cities and Communities, Responsible Consumption and Production, Climate Action, Life Underwater, Life on Land, Peace and Justice and Strong Institutions, Partnerships to Achieve the Goals), Al Baraka Complex is one of the first global financial institutions that pledge its objectives to support the global goals of sustainable development. Accordingly, the complex, with all its affiliated banks, seeks to achieve the following goals for the next five years (2016-2020):

- Adding 50,000 job opportunities in the countries in which the complex operates by financing the operations of new and existing clients.

Providing funding and donations to a variety of educational institutions. The complex seeks to provide 191 million US dollars to support and finance educational initiatives and institutions.

Providing funding and donations to children's hospitals, cancer hospitals, diabetes hospitals, and dialysis units. It also seeks to provide \$434 million to support and finance healthcare projects and initiatives.

The complex also prefers working with clients who generate and maintain jobs, contribute to creating greater economic opportunities, and conduct their business in a way that achieves global goals.

The following table shows the various objectives of the complex and what it achieved from 2016 to 2019..

Table No :(15).What has been achieved for the goals of the Al Baraka Complex for Social Responsibility in accordance with the global goals of sustainable development of the United Nations

	Objectives	Realised in 2016	Realised in 2017	Realised in 2018	Realised in 2019
Health	434million US dollars	96,826 thousand US dollars	146626thousand US dollars	153621thousand US dollars	125,079thousand and US dollars
Recruitment	50,000jobs	14535	7446	7631	10570
Education	191million US dollars	41,596thousand US dollars	100,000thousand US dollars	40,375thousand US dollars	27,782thousand US dollars

Source : Prepared by the researcher and based on the reports of the Society for Social Responsibility

Through the table, we note that Al Baraka Group, despite its funding for sustainable development programs, has financed health, education and employment sector in accordance with the global goals of sustainable development of the United Nations, which shows the Bank’s effective contribution to community development. As for the health sector, the Group has only 88,152 dollars left for the complex As for employment, only 9,818 jobs remained, and as for education, only 18,753 thousand dollars remained from the funding .

From the aforementioned elements, we can say that Goals of Al-Baraka bank linked widely with global goals of the United Nation (eradication of poverty, good health and well-being, education quality, gender equality, clean and affordable energy, decent work and economic growth, industry, innovation and infrastructure)

Conclusion :

Islamic finance has received increasing attention in the global financial market, and the Islamic finance industry has become one of the fastest growing and best industries as an alternative to the traditional financial industry) traditional finance , (especially after the recent financial crises, which has led Islamic banks and financial institutions to be seen as institutions that maintain financial stability and work to achieve Social responsibility, unlike usurious financial institutions.

Results:

The study reached a set of results that can be summarized as follows:

-The application of the social responsibility of the Al-Baraka complex works to clarify the image of the complex in the community, especially with customers and workers, and this appeared through the voluntary initiatives of the complex towards the parties in the institution and outside.

-Al Baraka Complex's commitment to social responsibility does not stop at charitable donations only, but also goes beyond it to wide areas.

-Al Baraka Complex works to implement social responsibility towards employees, the environment and society, where the highest value of social costs was recorded at the level of **economic opportunities and social investment.**

-Al Baraka Complex is concerned with evaluating social performance and periodically issues social performance reports.

-Social responsibility is part of the corporate culture of Al Baraka Group, whereby each bank dedicates 12 the group affiliated with a certain number of hours each year to contribute to the social responsibility program, starting from participating in service activities in the community, ending with the financial or qualitative contribution to initiatives that add value to the community.

-Al Baraka Social Responsibility Program seeks to leave a positive and tangible imprint on people's lives in the communities in which Al Baraka Banking Group units operate, and during the period between 2012 and 2019, the group made contributions worth 6,335 Millions of

dollars in funds and donations across the Al Baraka network, and the program continues its active role in influencing the lives of others through its social goals from 2016 to 2020 in accordance with the global goals of sustainable development of the United Nations.

-Al Baraka Group is firmly committed to dedicating all its efforts to find creative solutions that can meet local and global challenges. It continues to provide the necessary support to partners, projects and initiatives that add real value to the community, by creating job opportunities, providing financial support and donations for health care services, financing educational projects, and other initiatives that ensure the achievement of social and economic development for the community.

-Al Baraka Mall encourages its clients to adopt the priorities of sustainability and social responsibility, and gives preference to working with new clients who are always committed to adding more value to the communities in which they operate.

Recommendations : In light of the previous results, the study recommends the following:

-Strengthening the concept of social responsibility, as this concept helps direct the exploitation of available resources to serve the economic and social requirements of Islamic banks alike.

-The importance of Islamic banks continuing to encourage and provide more support for the application of social responsibility accounting in the areas of community service and its employees, to raise the level of social performance in these two fields.

-Work to deliver banking financial service to remote areas in order to spread banking awareness.

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